

INFRONT ASA

THE NOMINATION COMMITTEE'S RECOMMENDATIONS

ANNUAL GENERAL MEETING

27 April 2018

1. The composition and work of the Nomination Committee

The Nomination Committee of Infront ASA ("**Infront**") is governed by Infront's articles of association and the members of the Nomination Committee are elected by the general meeting.

The Nomination Committee currently consists of Morten Lindeman as chairman, Svein-Erik Klemetsen and Tom Olav Holberg as members.

The Nomination Committee prepares recommendations for (i) candidates to Infront's board of directors; (ii) remuneration to the board of directors; (iii) candidates to the Nomination Committee; and (iv) remuneration to the Nomination Committee.

[While preparing its recommendations, the Nomination Committee has consulted with the chairman of the board and the CEO. Further to this, the Nomination Committee has, has contacted the largest shareholders of Infront by phone and invited the shareholders to contribute with suggestions to the Nomination Committee in this regard.]

According to the instructions for the Nomination Committee, the Nomination Committee may take the board of directors' annual self-assessment into account when preparing its recommendation.

The Nomination Committee has had continuous contact in connection with rendering its recommendations to the general meeting.

2. The Nomination Committee's recommendation for candidates to Infront's board of directors

All board members were elected with a term of two years in 2017. Consequently, no board members have their term of office expiring this year. After due consideration of the composition of the board of directors, Infront's activities and business, discussions with Infront's CEO and chairman of the board, the nomination committee has not found basis to propose amendments or additions to the board of directors' composition.

The Nomination Committee's recommendation is therefore that no election of board members or amendments to the board composition are made on the annual general meeting of 2018.

3. The Nomination Committee's recommendation for remuneration to the board of directors for the period from the general meeting 2018 and up until the annual general meeting in 2019

The Nomination Committee's recommendations for remuneration to the board of directors are based on an overall assessment of the expected nature and extent of the board of directors' work. The Nomination Committee has consulted Infront's CEO [and certain shareholders of Infront], as well as taking into account the level of remuneration which was approved by the general meeting for the period from the annual general meeting 2017 to the annual general meeting 2018.

The Nomination Committee has decided to recommend that the remuneration to the board members should be equal to the previous year's remuneration.

It is the opinion of the Nomination Committee that the below recommendations reflect the work related to the position as a board member in Infront, taking into account the board of directors' responsibilities, qualifications, expected workload, and the complexity of Infront's business. Furthermore, the recommendation reflects the level of remuneration previously resolved for the board of directors.

The Nomination Committee recommends that the general meeting adopts the following resolution regarding remuneration of the board of directors:

"The general meeting approves the following remuneration for the board of directors until the annual general meeting of 2019:

- *Gunnar Jacobsen (styrets leder):*
NOK 300 000
- *Benjamin Røer (styremedlem):*
NOK 150 000
- *Beate skjerven Nygårdshaug (styremedlem):*
NOK 150 000
- *Mark Ivin (styremedlem):*
NOK 150 000
- *Torun Reinhammar (styremedlem):*
NOK 150 000"

4. The Nomination Committee's recommendation for candidates to the Nomination Committee

All members of the Nomination Committee were elected with a term of two years in 2017. Consequently, no members of the Nomination Committee have their term of office expiring this year. After due consideration of the composition of the Nomination Committee, and discussions with Infront's CEO and chairman of the board, the Nomination Committee has not found basis to propose amendments or additions to the Nomination Committee composition.

The Nomination Committee's recommendation is therefore that no election of members of the Nomination Committee or amendments to the composition of the Nomination Committee are made on the annual general meeting of 2018

5. The Nomination Committee's recommendation for the remuneration to the Nomination Committee for the period from the annual general meeting in 2017 to the annual general meeting in 2018

After consideration, the Nomination Committee has decided not to propose any resolutions regarding remuneration of the members of the Nomination Committee for the period from the annual general meeting 2017 to the annual general meeting in 2018.

Oslo, [date] 2018

Morten Lindemann
(sign)

Svein-Erik Klemetsen (
sign)

Tom Olav Holberg
(sign)
